

GOVERNMENT OF GRENADA

MEMORANDUM

FROM: HON. MINISTER OF FINANCE
TO: CLERK OF PARLIAMENT
REF: MF 282/19
DATE: JUNE 16, 2023
SUBJECT: QUESTIONS TO BE ASKED IN THE HOUSE OF REPRESENTATIVES

Your Memorandum of 21st March 2023 on the above-captioned subject refers.

I wish to respond as follows to Question No. 2 regarding the COVID Economic Support.

a. How much money has been disbursed to date in the small business grant programme?

Of the \$24,165,000.00 loaned through the Caribbean Development Bank (CDB), \$8,038,742.73 was disbursed in the Support for Formal Sector Employment Programme (Small Business Grant Programme)

b. What is the geographic – constituency level – distribution and list the beneficiaries?

The table below provides the geographic distribution of the beneficiaries by parish. Legal advice is being sought to determine if the release of beneficiary's name and other private information is a breach of beneficiary's confidentiality.

Parish	Amount	% of Total
St. George	\$3,228,617.32	40.2%
St. David	\$1,459,446.99	18.2%
St. Andrew	\$1,427,279.85	17.8%
St. John	\$615,645.91	7.7%
St. Patrick	548,263.02	6.8%
Carriacou & Petite Martinique	\$395,295.77	4.9%
St. Mark	\$364,193.87	4.5%
TOTAL	\$8,038,742.73	100.0%

c. Could you provide the total number of beneficiaries of the programme and the amount distributed?

The total number of beneficiaries of the Programme is 506 and the amount distributed is \$8,038,742.73.

d. What plans do you have for the continuation of the programme?

The CDB-supported Safety Nets for Vulnerable Populations Affected by the Coronavirus Disease 2019 Project, implemented through the COVID-19 Economic Support Secretariat (CESS), officially closed in December 2022. Project wrap-up activities are currently underway. At present, there are no plans for the continuation of this programme.

Best regards,



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Hon. Dennis Cornwall
MINISTER OF FINANCE