

ARRANGEMENT OF REGULATIONS

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5. Amendment of Third Schedule to the principal Regulations

GRENADA

STATUTORY RULES AND ORDERS NO. 2 OF 2023

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM PURSUANT TO SECTION 67 OF THE VALUE ADDED TAX ACT, CHAPTER 333A MAKES THE FOLLOWING REGULATIONS—

(Gazetted 27th January, 2023).

1. Citation. These Regulations may be cited as the

VALUE ADDED TAX (AMENDMENT) REGULATIONS, 2023,

and shall be read as one with the Value Added Tax Regulations SRO No. 41 of 2009, hereinafter referred to as the “principal Regulations”.

2. Commencement. These Regulations shall come into force on the 1st day of February, 2023.

3. Amendment of regulation 3 of the principal Regulations. Regulation 3 of the principal Regulations is amended by repealing the figure “20%” where it appears and substituting therefor the figure “15%”.

4. Insertion of new regulation 4A to the principal Regulations. The principal Regulations is amended by inserting after regulation 4 the following new regulation—

“**4A. Electricity consumption.** For the purposes of section 8(3)(d) of the Act, Value Added Tax is levied on the consumption of electricity at the rate of 7.5%.”.

5. Amendment of Third Schedule to the principal Regulations. The Third Schedule to the principal Regulations is amended by repealing the item “SUGAR 1701. Cane Sugar.” where it appears.

Made by the Minister this 26th day of January, 2023.

DICKON MITCHELL
Minister responsible for Finance.

GRENADA

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