

## Statement of Profit or Loss and Other Comprehensive Income

For the year ended September 30, 2021

(Expressed in Eastern Caribbean dollars)

		2021 \$	2020 \$
Interest income	22	36,039,435	35,246,676
Interest expense	23	(8,290,355)	(7,689,780)
Net interest income		27,749,080	27,556,896
Other operating income	24	29,667,108	30,349,558
		57,416,188	57,906,454
Impairment charge	25	3,107,245	4,387,661
Operating expenses	26	40,758,216	40,372,813
		43,865,461	44,760,474
Operating profit before income tax		13,550,727	13,145,980
Income tax expense	27	(3,679,796)	(3,517,028)
Net profit for the year		9,870,931	9,628,952
Items that are or may be reclassified subsequently to profit and loss			
Net movement in fair value reserve	12.4	14,480,386	8,839,048
Total comprehensive income		14,480,386	18,468,000
Total comprehensive income attributable to:			
Owners of Bank		24,351,137	18,468,000
Basic and diluted earnings per share	28	1.30	1.27

The notes on pages 47 to 95 are an integral part of these financial statements.

# Statement of Financial Position

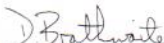
As at September 30, 2021

(Expressed in Eastern Caribbean dollars)

	Notes	2021 \$	2020 \$
<b>ASSETS</b>			
Cash and cash equivalents	10	301,015,206	248,661,750
Loans and advances to customers	11	598,595,186	546,843,528
Investment securities	12	442,155,569	377,218,552
Other assets and prepayments	13	29,449,878	53,861,576
Property and equipment	14	59,571,469	60,050,480
Deferred tax asset	15	-	95,114
Income tax prepaid		139,826	-
<b>Total assets</b>		<b>1,430,927,134</b>	<b>1,286,731,000</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Liabilities			
Deposits from customers	16	1,277,134,322	1,151,401,091
Trade and other liabilities	17	32,305,818	37,080,775
Deferred tax liability	15	112,389	-
Income tax payable		-	57,430
<b>Total liabilities</b>		<b>1,309,552,529</b>	<b>1,188,539,296</b>
Shareholders' equity			
Stated capital	18a	24,871,739	24,871,739
Other equity	18b	(28,416)	-
Statutory reserve	19	18,801,740	16,827,554
Accumulated other comprehensive income	20	32,058,191	26,631,613
Other reserves	21	1,761,572	1,514,799
Retained earnings		43,909,779	28,345,999
<b>Total shareholders' equity</b>		<b>121,374,605</b>	<b>98,191,704</b>
<b>Total liabilities and shareholders' equity</b>		<b>1,430,927,134</b>	<b>1,286,731,000</b>

The notes on pages 47 to 95 are an integral part of these financial statements.

APPROVED ON BEHALF OF THE BOARD: -

  
Darryl Brathwaite  
Chairman

  
Richard W. Duncan  
Managing Director

  
Leslie Ramdhanny  
Deputy Chairman